## **GIS REGISTRY INFORMATION**

SITE NAME:	Southmark M	1gt In	ıc-Fo	rmer Q	Mart								
BRRTS #:	<b>03</b> -36-00009	0						FID		priate):			
COMMERCE #	54220-2253-	28						(11 4	ppio	priatej.			
(if appropriate):				#****	8899 CH 157808	[5400000MADK2] : :							24
CLOSURE DATE:	5/27/04			4.5		Y.D	1.00						
STREET ADDRESS:	828 Memoria	ıl Dr							da: H				6.9
CITY:	Manitowoc	456		All Helica Helica									
SOURCE PROPERTY	GPS COOR	DINA	TES		<b>X</b> =	70891	1			Y = 40	7276		<u> 15</u>
(meters in WTM91 pro							•						
CONTAMINATED ME		Gr	ound	water	<u> </u>		Soil			Both	х		
OFF-SOURCE GW C					7	es				No	x		
• IF YES, STREET	<del></del>												
<ul> <li>GPS COORDINAT</li> </ul>	ES	X =					•	<b>Y</b> =		-			
(meters in WTM91 pro													
OFF-SOURCE SOIL (					Yes			No	X				
>Generic or Site-Spe		RCL	<u>-):                                    </u>	<u>:</u>	<u> </u>		1.	<u> </u>	<u> </u>				
<ul> <li>IF YES, STREET A</li> </ul>				·			<del></del>		<del></del>				
• GPS COORDINAT		<b>X</b> =		•		,		<b>Y</b> =	-				
(meters in WTM91 pro		100	1.	. T				<b>N</b>	<u> </u>				
CONTAMINATION IN	RIGHT OF W		Ye		<del></del>	CEDE		No					
				UMEN.	15 N	EEDEI	2					<del></del>	1
Closure Letter, and any con	ditional closure l	etter i	ssued									•	х
Copy of most recent deed, i	ncluding legal de	script	ion, fo	r all affec	cted pr	operties	)						x
Certified survey map or rele	vant portion of th	ne rec	orded	plat map	(if refe	renced in	the legal o	descript	ion) f	or all affe	cted prope	erties	×
County Parcel ID number, if	used for county,	for all	l affec	ted prope	erties								x
Location Map which outlines a parcels to be located easily (8.5x													
potable wells within 1200' of the s	ite.												<u> </u>
Detailed Site Map(s) for all wells and potable wells. (8.5x14' way in relation to the source propexceeding ch. NR 720 generic or	, if paper copy) This perty and in relation	s map s	shall als	o show the	e locatio	n of all co	ntaminated	public :	streets	i, highway a	and railroad	rights-of-	
Tables of Latest Groundwat		ults (r	no sha	ding or c	ross-h	atching)	)						x
Tables of Latest Soil Analyt	ical Results (no s	hadin	g or cı	oss-hatc	hing)								x
Isoconcentration map(s), if and extent of groundwater contan	required for site nination defined. If n	invest ot avai	tigation lable, in	n <i>(SI) (</i> 8.5 nclude the	x14" if p	extent of	y). The iso contamina	nt plum	tration e mar	map shoul	d have flow	direction	x
GW: Table of water level ele	evations, with sai	npling	dates	, and fre	e prod	uct note	d if prese	nt					×
GW: Latest groundwater flois greater than 20 degrees)	ow direction/mon	itoring	g well	location i	map (s	hould b	e 2 maps	if max	imum	variation	in flow d	irection	х
SOIL: Latest horizontal exte	ent of contaminat	ion ex	ceedi	ng generi	c or S	SRCLs,	with one	contou	r				x
Geologic cross-sections, if	required for SI. (	8.5x14	' if pap	er copy)									na
RP certified statement that I	egal descriptions	are c	omple	te and ac	curate								х
Copies of off-source notification	ation letters (if ap	plicab	ole)										na
Letter informing ROW owne													x
Copy of (soil or land use) de	eed restriction(s)	or dee	ed noti	ce if any	requir	ed as a	condition	of clos	sure				na

The second secon

BUREAU OF PECFA 2129 Jackson Street

Oshkosh, Wisconsin 54901-1805 TDD #: (608) 264-8777

> Fax #: (920) 424-0217 Jim Doyle, Governor Cory L. Nettles, Secretary



May 27, 2004

Mr. Chris Clinton Tarragon Realty Investors, Inc. 3100 Monticello Avenue, Suite 200 Dallas, TX 75205

RE: Final Closure

Commerce # 54220-2253-28 WDNR BRRTS # 03-36-000090

Former Q Mart, 828 Memorial Drive, Manitowoc

Dear Mr. Clinton:

The Wisconsin Department of Commerce (Commerce) has received the items required as the condition for closure for the site referenced above. This case is now listed as "closed" on the Commerce database and will be included on the Wisconsin Department of Natural Resources (WDNR) Geographic Information System (GIS) Registry of Closed Remediation Sites to address residual soil and groundwater contamination. It is in your best interest to keep all documentation related to the environmental activities that were conducted.

If residual contamination is encountered in the future, it must be managed in accordance with all applicable state and federal regulations. If it is determined that any remaining contamination poses a threat, the case may be reopened and further investigation or remediation may be required.

Thank you for your efforts to bring this case to closure. If you have any questions, please contact me in writing at the letterhead address or by telephone at (920) 424-0046.

Sincerely,

Robert H. Klauk Hydrogeologist

Site Review Section

cc: Scott A. Hodgson - Miller Engineers & Scientists

Case File



February 25, 2004

Mr. Chris Clinton Tarragon Realty Investors, Inc. 3100 Monticello Avenue, Suite 200 Dallas, TX 75205

RE:

**Conditional Case Closure** 

Commerce # 54220-2253-28

WDNR BRRTS # 03-36-000090

Former Q Mart, 828 Memorial Drive, Manitowoc

Dear Mr. Clinton:

The Wisconsin Department of Commerce (Commerce) has reviewed the request for case closure prepared by Miller Engineers & Scientists for the site referenced above. It is understood that residual soil and groundwater contamination remain on-site. Commerce has determined that this site does not pose a significant threat to the environment and human health. No further investigation or remedial action is necessary.

## The following condition must be satisfied to obtain final closure:

• Documentation of the abandonment (WDNR Abandonment Form 3300-5B) of monitoring wells MW-1 through MW-9 and recovery wells RW-1 and RW-2.

This letter serves as your written notice of "no further action." Timely filing of your final PECFA claim (if applicable) is encouraged. If your claim is not received within 120 days of the date of this letter, interest costs incurred after 60 days of the date of this letter will not be eligible for PECFA reimbursement.

Thank you for your efforts to protect Wisconsin's environment. If you have any questions, please contact me in writing at the letterhead address or by telephone at (920) 424-0046.

Sincerely,

Robert H. Klauk Hydrogeologist Site Review Section

Scott A. Hodgson - Miller Engineers & Scientists

- H. Illand

Case File

CC:

628772	582		Arrent Parti
This Indenture, Made the	14xl	day of January	
in the year one thousand nine hundred and	eighty-seven	between Thoma	s H.
Kocourek s	neriff of the County of	anitowoc,p	arty of the first part,
and Consolidated Capital	Income Trust, party		,
***************************************			of the second part,
WITNESSETH, THAT WHEREAS, at t	heTerm of	the Circuit	Court, State
of Wisconsin, held in and for the County of			Cityof
Manitowoc	, in said County, on the 23rd	day ofOcto	ber
one thousand nine hundred and eight			
by the said Court, in a certain then pending it			
as plaintiff, and as defe Irving C. Lazarus, Robert			
Manitowoc Savings Bank, N	.A., a/k/a Associate	d Manitowoc Bank,	N.A.,
DeCoster Construction Co.	, Inc., a Wisconsin	corporation, and	Twin City
Hide Inc., a Minnesota co	rporation	<u>:</u> .	u.
<i>f</i>		W	-3
	FEE # 77,25(14)	RECEIV	SO PAGE 58
	EXEMPT	1987 MI	19 18 AHII: 47
		ROBE	OWOC COUNTY, WIS. TRT B. BRANDL STER OF DEEDS
That all and singular the mortgaged	nremises mentioned in the complet	int in said action, and in eaic	l judgment described
or so much thereof as might be sufficient	•		
action, and which might be sold separatel			
under the direction of the Sheriff of the C		, at any birograficococce	
STATEMENT X STATEMENT X STATEMENT ST		<b>የ</b> ጃ <b>ት</b> ፞፞፞፞፞፞፞፠፠፠፠፠፠፠፠፠፠፠፠	አማሃማለት የተነፃት፻ <del></del> ች አ
мастичного предержения предержения предержения предержения предержения предержения предержения предержения пред			
where the premises are situate;			ng and war art apart ( ) ( ) ( ) ( ) ( ) ( ) ( ) ( ) ( ) (
***************************************			
ph <sub>1</sub> = 0.00 to 0.00 periodical billion of 0.00			
that the said Sheriff give public notice o			
of the parties in said action might purc			
terms of such sale, execute and deliver to			
or parcel so sold, the sum paid therefor;			
		TEM BI DEED LEGAL DE	SCRIPTION
		TEM BI DEED LEGAL DE	

TO HAVE AND TO HOLD, all and singular the premises above mentioned and described, and	hereby conveyed, or intended
to be, unto the said part y of the second part, its	······································
heirs and assigns, toonly proper use, benefit and behoof, FOREVE	er.
IN WITNESS WHEREOF, The said Thomas H. Kocourek	, Sheriff as
aforesaid, hath hereunto set his hand and seal the day and year first above written.	)
Signed, Sealed and Delivered in Presence of  Children Brunner  Theretae, Kecolia	STOURD (BEAL)
Diana Kaguz Sheriff Sheriff	County, Wis.
STATE OF WISCONSIN,	,
Maritawa COUNTY. Sas. On the 14th day of Ja.  19 27, before me came the above named THAMAS H. Kacaupek	ruany,
19.27, before me came the above named THAMAS H. KOCOUPEK  Sheriff of MANITOLOGE County, to me known to be the person and office	-
instrument, and acknowledged that he executed the same as such Sheriff for the uses and purposes the	rein set forth:
My Commission expires	County Wisconsin

This instrument drafted by:

Charles A. Grube Plaintiff's Attorney Member, State Bar of Wisconsin

ITEM BI DEED LEGAL DESCRIPTION

## 628772 State of Wisconsin,

Sheriff Manitowoc County
Consolidated Capital Income Trust

## Deed on Foreclosure

7	REGISTER'S OFFICE,
برسك	STATE OF WISCONSIN,
	County.
Rece	eived for Record this day of
	A. D., 19,
at	o'clockM., and recorded in
Vol.	of Deeds, on page
	Register of Deeds.
	Deputy.

ITEM B1 DEED LEGAL DESCRIPTION

AND WHEREAS, neither said premises, nor any part thereof, had been redeemed, and neither said judgment, nor any part
thereof had been paid, and more unancimental date is said the continuous dates and the continuou
AND WHEREAS, the said Sheriff, in pursuance of the said judgment of the said Court, did on the30th
day of December , 19 86, sell at public auction, in the Manitowoc
County Courthouse
at the hour of 9:30 o'clock A. M. of that day, the premises in the said judgment mentioned, due notice of the time and
place of such sale being first given, agreeably to the said judgment, at which sale the premises hereinafter described were struck
off to the said part y of the second part for the sum of \$2,800,000, the said party of the
second part
being the highest and best biddertherefor, and that being the highest sum bid for the same.
NOW, THEREFORE, know ye, that I, the saidThomas_H_Kocourek
Sheriff aforesaid, by virtue of the said judgment, and of the statute in such case made and provided, and in consideration of
the said sum of money, so bidden as aforesaid, being first duly paid by the said part. Yof the second part, the receipt
whereof is hereby acknowledged, have granted, bargained, sold, aliened and conveyed, and by these presents do grant, bargain,
sell, alien and convey unto the said Consolidated Capital Income Trust, a California
business trust,
A parcel of land lying the Northwest Quarter (NW 1/4) of the Southwest Quarter Section Numbered Sixteen (16), Township Numbered Nineteen (19) North, Range Numbered Twenty-four (24) East, being part of Lots Numbered Sixteen (16), Seventeen (17) and Thirty-one (31) of Oehler and Guenther's Subdivision in the City of Manitowoc, described as follows:  Commencing at a point which is 40 feet east and 40 feet south of the West 1/4 corner of Section 16, T. 19 N., R. 24 E., being the Southeast corner of Johnston Drive and East Magnolia Avenue, being the point of real beginning; thence S. 89° 58' 25" E., along the south right-of-way line of East Magnolia Avenue 184.90 feet; thence along the arc of a 778.52 foot radius curve to the right (chord bearing S. 67° 35' 55" E., long chord 592.71 feet) 608.05 feet; thence S. 45° 13' 25" E., 206.67 feet; thence along the arc of a 1739.73 foot radius curve to the left (chord bearing S. 50° 55' 10" E., long chord 345.33 feet) 345.90 feet (recorded as 1486.06 foot radius curve to the left, chord bearing S. 50° 55' 10" E., long chord 294.98 feet, 295.46 feet), thence S. 56° 36' 55" E. 42.62 feet (recorded as S. 56° 36' 55" E. 104.30 feet) to the westerly right-of-way line of Memorial Drive & State Highway 42; thence S. 33° 23' 05" W. along said right-of-way line Memorial Drive 148.00 feet; thence S. 25° 58' 40" W. 100.84 feet (recorded as S. 24° 52' 05" W. 101.30 feet), thence S. 33° 23' 05" W. 241.10 feet), thence along the arc of a 173.72 foot radius curve to the right (chord bearing S. 61° 35' 35" W., long chord 164.23 feet) 171.05 feet (recorded as a 178.08 foot radius curve to the right, chord bearing S. 61° 35' 35" W., long chord 168.35 feet, 175.35 feet) to the North right-of-way line of Reed Avenue; then along said right-of-way line S. 89° 48' 05" W. 776.00 feet more or less to the East right-of-way line of Johnston Drive; thence along said right-of-way line of Johnston Drive; thence along said right-of-way line of Johnston Drive; thence along said right-of-way line of Johnsto
of real beginning.

200

ITEM B1 DEED LEGAL DESCRIPTION

In Manitowoc County, Wisconsin.

#### LEGAL DESCRIPTION

A parcel of land lying in the North ½ of the Southwest Quarter (SW½) of Section Sixteen (16), Township Nineteen (19) North, Range Twenty-four (24) East, being part of Lots Sixteen (16), Seventeen (17), Eighteen (18), and Thirty-one (31) of Oehler and Guenther's Subdivision in the City and County of Manitowoc, State of Wisconsin, more particularly described as follows:

Commencing at a point which is Forty (40) feet East and Forty (40) feet South of the West Quarter Corner of Section Sixteen (16), Township Nineteen (19) North, Range Twenty-four (24) East, being the Southeast corner of Johnston Drive and East Magnolia Avenue, thence South 89°58'25" East. a distance of One Hundred and Eighty-four and ninetenths (184.9) feet, thence Southeasterly along a 7<sup>0</sup>22'00" curve to the right, a distance of Six Hundred Eight and Four-tenths (608.4) feet, thence South 45013'25" East, a distance of Two Hundred Six and Sixty-seven Hundredths (206.67) feet, thence on a 3°53'29" curve to the left, a distance of Two Hundred Ninety-five and Fifty-five Hundredths (295.55) feet, thence South 56 36'55" East, to the Westerly line of Memorial Drive as relocated thence Southwesterly along said Westerly line of Memorial Drive, to the North Line of East Reed Avenue as relocated, thence South 89°48'05" West, along the North line of East Reed Avenue, to its intersection with the East line of Johnston Drive as relocated, thence North 0°07'25" West along the East line of Johnston Drive, a distance of Eleven Hundred Twelve and Twelve Hundredths (1,112.12) feet, to the point of commencement, in the City of Manitowoc, County of Manitowoc, State of Wisconsin.

### ARTICLES OF MERGER

OF

# NATIONAL INCOME REALTY CORPORATION a California Corporation

#### INTO

## TARRAGON REALTY INVESTORS, INC. a Nevada Corporation

Tarragon Realty Investors, Inc., a Nevada corporation ("TRII Nevada") is the surviving entity in accordance with the requirements of Section 92A.200 of the Nevada Revised Statutes, hereby certifies as follows:

- 1. The name of the surviving entity is Tarragon Realty Investors, Inc. and the place of its organization is the jurisdiction of Nevada. The name and place of organization of the entity being merged into the surviving entity is National Income Realty Corporation (the successor-in-interest to National Income Realty Trust), organized in the jurisdiction of California, the laws of which permit this merger.
- 2. An Agreement and Plan of Merger (the "Plan") between TRII Nevada and National Income Realty Corporation ("National Income California") has been approved and adopted by each entity that is a party to this merger.
- 3. The Plan was submitted to the shareholders of National Income California by its Board of Directors pursuant to the requirements of Chapter 92 of the Nevada Revised Statutes. The Plan was submitted to the stockholders of TRII Nevada by its Board of Directors pursuant to Chapter 92 of the Nevada Revised Statutes.
- 4. The designation, percentage of total vote or number of votes entitled to be cast and the total number of undisputed votes or undisputed total percentage of owners' interest cast for and against the Plan by the holders of Common Stock of National Income California entitled to vote on the Plan is as follows:

Total Number of Undisputed Votes Entitled to be Cast

Undisputed Votes or Owner Interest Case For

Total Votes or Total Percentage of Percentage of Owner Interest Cast Against

3,737,171

2,245,673 (60.1%) 64,210 (1.7%)

and 78,920 shares (2.1%) abstained from voting.

The designation, percentage of total vote or number of votes entitles to be cast and the total number of undisputed votes or undisputed total percentage of owners' interest cast for the Plan by the holders of Common Stock of TRII Nevada entitled to vote on the Plan is as follows:

Total Number of Undisputed Votes Entitled to be Cast

Undisputed Votes or Total Percentage of Percentage of Owner Owner Interest Case For

Total Votes or Interest Cast Against

1,272,180

714,508 (56.2%)

11,084 (0.9%)

and 39,458 shares (3.1%) abstained from voting.

- The number of votes or percentage of owners' interest cast for the Plan by the owners of each class of interest of National Income California was sufficient for approval by the owners of that class. The number of votes or percentage of owners' interest cast for the Plan by the owners of each class of interest of TRII Nevada was sufficient for approval by the owners of that class.
- The Articles of Incorporation of TRII Nevada shall be the articles of incorporation of the surviving corporation.
- The effective date of the merger shall be the date when the Secretary of State of the State of Nevada shall have issued a Certificate of Merger or other similar document relating to such merger.
- All entities party to this Merger have complied with the laws of their respective jurisdiction of organization concerning this Merger.
- 10. The complete and executed Agreement and Plan of Merger is on file at the principal place of business of TRII Nevada, the address of which is 3100 Monticello, Suite 200, Dallas, Texas 75205.

11. A copy of the Plan will be furnished by TRII Nevada on request and without cost to any stockholder of any corporation that is a party to the merger.

DATED as of November 57, 1998.

TARRAGON REALTY INVESTORS, INC.

By: William S. Friedman, President

TARRAGON REALTY INVESTORS, INC.

By: Mansfield, Secretary

STATE OF NEW YORK \$

COUNTY OF NEW YORK \$

This instrument was acknowledged before me on the 6+h day of November \_\_\_\_, 1998 by William S. Friedman, President of Tarragon Realty Investors, Inc.

ALYSSA J. BASSETT Notary Public, State of New York No. 4980837 Qualified in New York County Commission Expires April 22, 1199

Notary Public in and for said County and State

STATE OF TEXAS §

COUNTY OF DALLAS §

This instrument was acknowledged before me on the day of November \_\_\_\_, 1998 by Kathryn Mansfield, Secretary of Tarragon Realty Investors, Inc.

MISTY WITCHELL
MUTHAL PUBLIC
STATE OF TEXAS
My Count Gat Safage

Notary Public in and for said County and State

#### ARTICLES OF INCORPORATION

OF

#### NATIONAL INCOME REALTY CORPORATION

The undersigned natural persons of full age, as incorporators and as the appropriate officers pursuant to Section 200.5(c) of the General Corporation Law of the State of California, in order to form a corporation for the purposes hereinafter stated, under and pursuant to the provisions of the Corporations Code of the State of California, do hereby adopt the following Articles of Incorporation.

#### ARTICLE I

National Income Realty Trust, an existing unincorporated association, is being incorporated by the filing of these Articles of Incorporation pursuant to Section 200.5 of the California General Corporation Law.

#### ARTICLE II

The name of this corporation is NATIONAL INCOME REALTY CORPORATION.

#### ARTICLE III

The existence of this corporation shall be perpetual.

#### ARTICLE IV

The purpose of this corporation is to engage in any lawful act or activity for which a corporation may be organized under the General Corporation Law of California other than the banking business, the trust company business or the practice of a profession permitted to be incorporated by the California Corporations Code.

#### ARTICLE V

The name of this corporation's initial agent for service of process in the State of California is CT Corporation System, a Delaware corporation.

#### ARTICLE VI

- (a) The total number of shares of all classes which the corporation shall have authority to issue is 30,000,000 shares, of which 20,000,000 shares, par value \$0.01 per share, shall be of a class designated "Common Stock" and 10,000,000 shares, par value \$0.01 per share, shall be of a class designated "Special Stock."
- (b) The Special Stock may be divided into such number of series as the Board of Directors may determine. The Board of Directors is authorized to determine and alter the rights, preferences, privileges, and restrictions granted to and imposed upon any wholly unissued series of Special Stock, and to fix the number of shares of any series of Special Stock and the designation of any such series of Special Stock. The Board of Directors, within the limits and restrictions stated in any resolution or resolutions of the Board of directors originally fixing the number of shares constituting any series, may increase or decrease (but not below the number of shares of such series then outstanding) the number of shares of any series subsequent to the issue of shares of that series.
- (c) Except as otherwise specifically required by law or as specifically provided in any resolution of the Board of Directors providing for the issuance of any particular series of Special Stock, the exclusive voting power of the corporation shall be vested in the Common Stock of the corporation. Except as otherwise provided in these Articles of Incorporation, each share of Common Stock shall entitle the holder thereof to one vote at all meetings of the shareholders of the corporation.

#### ARTICLE VII

- (a) The business and affairs of the corporation shall be managed and all corporate powers shall be exercised by or under the direction of the Board of Directors. Pursuant to § 200.5(d) of the California General Corporation Law, the incumbent trustees of National Income Realty Trust shall constitute the initial directors of the Corporation.
- (b) Whenever the holders of any one or more series of Special Stock issued by the Corporation shall have the right, voting separately or by class or series, to elect directors at an annual or special meeting of shareholders, the election, term of office, filling of vacancies and other features of such directorships shall be governed by the terms of these Articles of Incorporation or the resolution or resolutions adopted by the Board of Directors pursuant to Article VI applicable thereto.

#### ARTICLE VIII

- (a) The liability of directors of the corporation for monetary damages shall be eliminated to the fullest extent permissible under California law.
- (b) The corporation is authorized to provide indemnification of agents (as defined in Section 317 of the California Corporations Code) through Bylaw provisions, agreements with agents, vote of shareholders or disinterested directors or, otherwise, to the fullest extent permissible under California law.
- (c) Any amendment, repeal or modification of any provision of this Article VIII shall not adversely affect any right or protection of an agent of this corporation existing at the time of such amendment, repeal or modification.

IN WITNESS WHEREOF, the undersigned have executed these Articles of Incorporation this \_\_\_\_\_\_ day of November, 1998 in accordance with the provisions of Section 200.5(c) of the California General Corporation Law.

William S. Friedman, President, National Income Realty Trust and Incorporator of National Income Realty Corporation

Kathryn Mansfield, Secretary, National Income Realty Trust and Incorporator of National Income Realty Corporation

#### DECLARATION

Under penalty of perjury, the undersigned officers of National Income Realty Trust (the "Trust") hereby verify that the incorporation of the Trust has been approved by the trustees of the Trust and has been approved by the affirmative vote of a majority of the outstanding voting shares of beneficial interest of the Trust, in accordance with the provisions of Section 200.5(a) of the California General Corporation Law.

IN WITNESS WHEREOF, the undersigned have executed this Declaration as of November 5, 1998.

William S. Friedman, President, National Income Realty Trust and Incorporator of National Income Realty Corporation

Kathryn Mansfield, Secretary, National Income Realty Trust and Incorporator of National Income Realty Corporation National Income Realty Trust and Tarragon Realty Investors
Announce Agreement to Merge

NEW YORK--Feb. 19, 1998--National Income Realty Trust (NASDAQ:NIRTS) ("National Income") and Tarragon Realty Investors, Inc. (NASDAQ:VIPT)("Tarragon Investors") today announced that their respective boards have agreed upon a stock-for-stock merger.

Simultaneously, the surviving entity, Tarragon Investors, will acquire privately held Tarragon Realty Advisors, Inc., which is currently the Advisor and Property manager for both Tarragon Investors and National Income, for up to 100,000 shares of Tarragon Investors common stock with a value not to exceed \$1,000,000 and options to acquire additional shares at between \$13 and \$16 per share.

The merger between National Income and Tarragon Investors will be a stock-for-stock transaction under which each shareholder of National Income will receive 1.97 shares of Tarragon Investors. Based on yesterday's closing price, the total transaction has a value of approximately \$78,000,000.

Following completion of the merger, Tarragon Investors should

have approximately 9,200,000 shares outstanding.

For the last several years, both Tarragon Investors and National Income have shared the same Advisor and have developed similar opportunistic approaches to their real estate investments. Together, the combined company will control over 12,000 multi-family apartment units and 1,700,000 square feet of retail and office space, primarily in California, Florida and Texas. The combined company intends to continue as a major renovator and developer of both affordable and luxury apartment communities in Florida and Texas, with over 2000 luxury units now in development and over 700 under rehab.

Tarragon Realty Investors, Inc. will emerge from this transaction as an integrated, self-administered, self-managed, full service real estate company with over 300 employees and with demonstrated expertise in the renovation, development, management and financing of commercial and residential real estate.

Michael E. Smith, a Director of Tarragon Realty Investors, Inc. and Carl B. Weisbrod, Chairman of the Board of National Income Realty Trust jointly announced, "We are eager to see these agreements reduced to writing quickly, so we can put them before our shareholders in the first half of 1998. We are confident that shareholders of both companies will approve the transaction because the combination of these three companies is so clearly greater than the parts. The merger will bring economic and decision-making efficiencies, greater opportunities for profitable investments, and even stronger growth than the companies have separately enjoyed over the past 5 years."

CONTACT: DeMonte Associates

Cynthia DeMonte, 212/473-3700

ONE STATE STREET PLZ. NEW YORK, N.Y. 10004

## TRUSTEES' CERTIFICATE

The undersigned, being a majority of the members of the Board of Trustees of Consolidated Capital Income Trust (the "Trust"), hereby certify that, pursuant to the authorization granted in Section 1.1 of the Trust's Amended and Restated Declaration of Trust ("Declaration"), the Board of Trustees of the Trust, at a meeting held on April 13, 1989, approved Amendment No. 1 to the Declaration, a copy of which amendment is attached hereto as Exhibit A.

IN WITNESS WHEREOF, the undersigned have executed this Certificate this \_ 30 and day of June, 1989.

89-188235

RECORDED IN OFFICIAL RECORDS OF ALAMEDA COUNTY, CALIF, RENE C. DAVIDSON, CO. RECORDER

'89 JUL 13 PM 4 14

William S. Rriedman

Gene E. Phillips

Richard N. Lappo

Michael E. Smith

Willie K Davis

Raymond N.J. Schrag

Randall X. Gonzalez

dames W. Hammond, Jr.

1

On this 22nd day of June, 1989 before me, Rhonda Grimshaw, a Notary Public, for the State of Texas duly commissioned and sworn, personally appeared William S. Friedman, Gene E. Phillips, Richard N. Lapp, Michael E. Smith, Willie K. Davis, Randall K. Gonzalez and James W. Hammond, Jr., known to me to be the persons whose names are subscribed to the within instrument, and acknowledged to me that they executed the same.

IN WITNESS WHEREOF I have hereunto set by hand and affixed my official seal in the County of Dallas, State of Texas, the day and year in this certificate first above written.

Notary Public, State of Texas

5/12/92

(Seal)

Exhibit A

Amendment No. 1 to the Amended and Restated Declaration of Trust of Consolidated Capital Income Trust

The Amended and Restated Declaration of Trust for Consolidated Capital Income Trust is hereby amended as follows:

- (a) Section 1.1 shall be deleted and replaced with the following:
  - "National Income Realty Trust." As far as practicable and except as otherwise provided in this Declaration, the Trustees shall conduct the Trust's activities, execute all documents, and sue or be sued in the name of National Income Realty Trust, or in their names as Trustees of National Income Realty Trust. If the Trustees determine that the use of such name is not practicable, legal or convenient, they may use such other designation or may adopt another name under which the Trust may hold property or conduct its activities.
- (b) The phrase "Consolidated Capital Income Trust", wherever it appears on the Amended and Restated Declaration of Trust of Consolidated Capital Income Trust, shall be deleted and replaced with the phrase "National Income Realty Trust."

#### LEGAL DESCRIPTION

A parcel of land lying in the North ½ of the Southwest Quarter (SW½) of Section Sixteen (16), Township Nineteen (19) North, Range Twenty-four (24) East, being part of Lots Sixteen (16), Seventeen (17), Eighteen (18), and Thirty-one (31) of Oehler and Guenther's Subdivision in the City and County of Manitowoc, State of Wisconsin, more particularly described as follows:

Commencing at a point which is Forty (40) feet East and Forty (40) feet South of the West Quarter Corner of Section Sixteen (16), Township Nineteen (19) North, Range Twenty-four (24) East, being the Southeast corner of Johnston Drive and East Magnolia Avenue, thence South 89058'25" East, a distance of One Hundred and Eighty-four and ninetenths (184.9) feet, thence Southeasterly along a 7~22'00" curve to the right, a distance of Six Hundred Eight and Four-tenths (608.4) feet, thence South 45°13'25" East, a distance of Two Hundred Six and Sixty-seven Hundredths (206.67) feet, thence on a 3°53'29" curve to the left, a distance of Two Hundred Ninety-five and Fifty-five Hundredths (295.55) feet, thence South 56 36 55" East, to the Westerly line of Memorial Drive as relocated thence Southwesterly along said Westerly line of Memorial Drive, to the North Line of East Reed Avenue as relocated, thence South 89048'05" West, along the North line of East Reed Avenue, to its intersection with the East line of Johnston Drive as relocated, thence North 0°07'25" West along the East line of Johnston Drive, a distance of Eleven Hundred Twelve and Twelve Hundredths (1,112.12) feet, to the point of commencement, in the City of Manitowoc, County of Manitowoc, State of Wisconsin.

REVISED PROPERTY DESCRIPTION

A PARCEL OF LAND LYING IN THE NWI/4, SWI/4 OF SECTION IS THN, R. ZIE., BEING PART OF LOTS 16, 17 & BI OF DEHLER & GUENTHERS SUBDIVISION, CITY OF MANITOWOC, WIL & DESCRIBED AS FOLLOWS COMMENCING AT A POINT WHICH IS FORTY (40) FEET EAST & FORTY (48) FEET SOUTH OF THE WEST 1/4 CORNER OF SECTION 16 TIP NO. R. 24E BEING THE SOUTHEAST CORNER OF JOHNSTON DRIVE & EAST MAGNOLIA AVENUE BEING THE POINT OF REAL BEGINNING, THENCE 5 89 56 25 6 ALONG THE SOUTH RIGHT- OF-WAY LINE OF EAST MAGNOLIA AVENUE BELL PEET, THENCE ALONG THE ARC OF A 778.52 FOOT RADIUS CURVE TO THE RIGHT (CHORD BEARING 5.67"35 55"E, LONG CHORD 592.7) FEET 608.05 FEET; THENCE 5.45°13'25"E., 206,67 FEET THENCE ALDNG THE ARC OF A 1739.75 FOOT RADIUS CURVETO THE LEFT (CHORD BEARING 5 50"55"10"E., LONG CHORD 345.33 FEET) 345.50 FEET, (RECORDED AS 1484.06 FOST RADIUS CURVE TO THE LEFT (CHORD BEAR NO. 5 50 65 10"E., LONG CHORD 294.98 FEST) 285.46 FEST), THENCE 5.56 36 55 E 42.62 FEET (RECORPED AS S. SC 36 SE TO LOU SO PEET) TO THE WESTERLY RIGHT-OF-WAY LINE OF MEMORIAL DRIVE & STATE HIGHWAY 42, THENCE 5.35° 23'05 W. ALONG SAID RIGHT OF WAY LINE MEMORIAL DRIVE HEND FEET, THENCE S. 25"56"40 W., 190 84 FEET (RECORDED AS S. 24"52"05"W. 101.30 FEET), THENCE 5.33 25 05 W., 244 84 FEET CRECORDED AS 1 38 23 05 W 241.10 PEET) THENCE ALONG THE ARC OF A 173.72 FOOT RADIUS CURVE TO THE RIGHT CHORD BEARING S. 61'35'35"W, LONG CHORD ICA 23 HE 171.05 FEST (RECORDED AS A ME.OS FOOT RADIUS CURVE TO THE RIGHT (CHORD BEARING S. 61° 35' 35'W. LONG CHORD KO 35 FEET 17535 FEET), TO THE NORTH RIGHT-OF-WAY LINE OF REED AVENUE, THENER ALONG SAID RIGHT OF WAY LINE S. 84"48"05"W, 776.00 FEET MORE CO. LESS TO THE BAST RIGHT OF WAY WINE OF JOHNSTON DRIVE THENCE ALONG SAID RIGHT OF WAY LINE N. 00 07 25 W. 1, 112 12 FEET MORE OR LESS TO THE POINT OF REAL BEGINNING,

SAID PARCEL CONTAINS 23.13 ACRES OF LAND MORE DRIES RESURVEY BY PAUL M. STEINBRECHER RUS #1608 OCTOBER 5, 1982

#### NOTES

ITILITIES ARE IN APPROXIMATE LOCATION. TO BE VERIFIED IN THE FIELD

#### N. WEST R/W

1 = 56° 25'

R= 173.72

D= 32° 58' 54"

L= 171.05

LC=164.23

TAN. BEARING 'S. 33° 23' 05" W. CHD. BEARING 5. 6 1 \* 35 35 W.

#### LEGEND

SANITARY SEWER B MANHOLE STORM SEWER & MANHOLE WATERMAIN & MANHOLE

#### MID CITIES MALL PLAZA



7/27/81 10/15/82-PARCEL

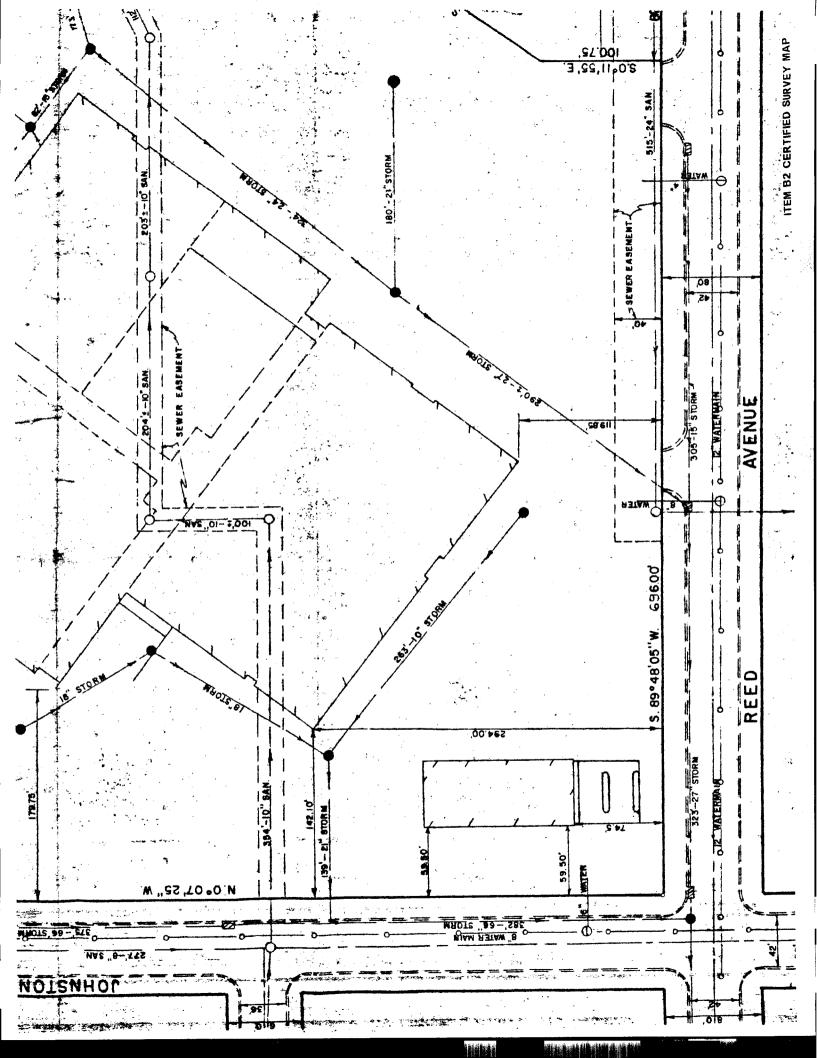
BREY, STUEWE & BRAUN INC

CONSULTING ENGINEERS & SURVEYORS
709 WASHINGTON ST. MANITOWOC, WISC.

DATE 9/10/79 REVISED DRAWN BY SCAL E 6. H.

JOB. NO. SHEET NO. 1"=60

- 9980



## Site Information:

Tax Parcel Identification Number:

520-031-070

Address:

828 Memorial Drive

Manitowoc, Wisconsin 54220

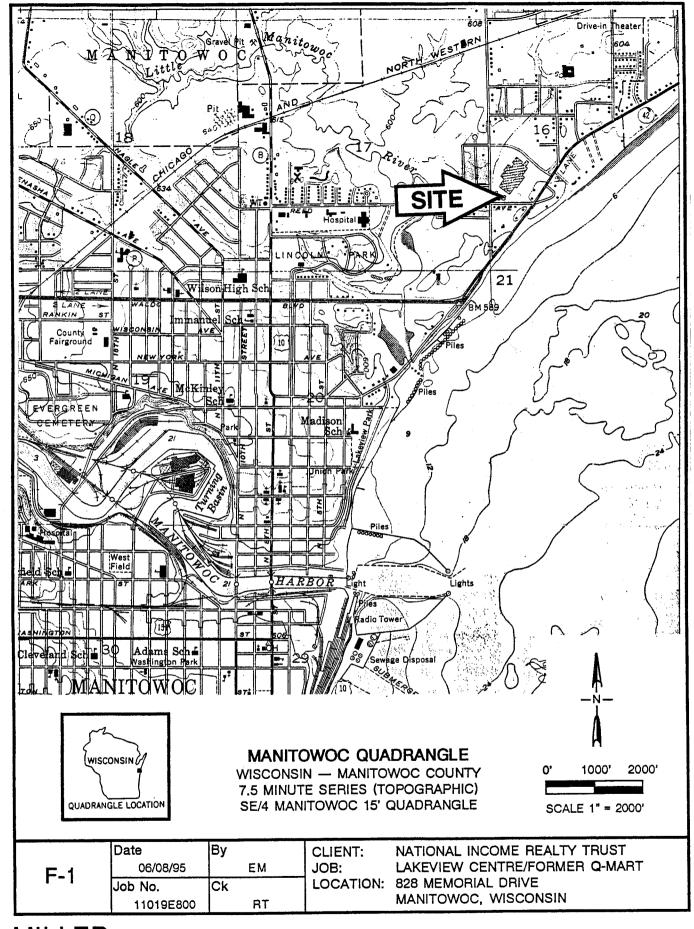
Geographic Position:

WTM Coordinates obtained from

WDNR Website: 708911, 407276

• Right-of-Way of Johnston Drive

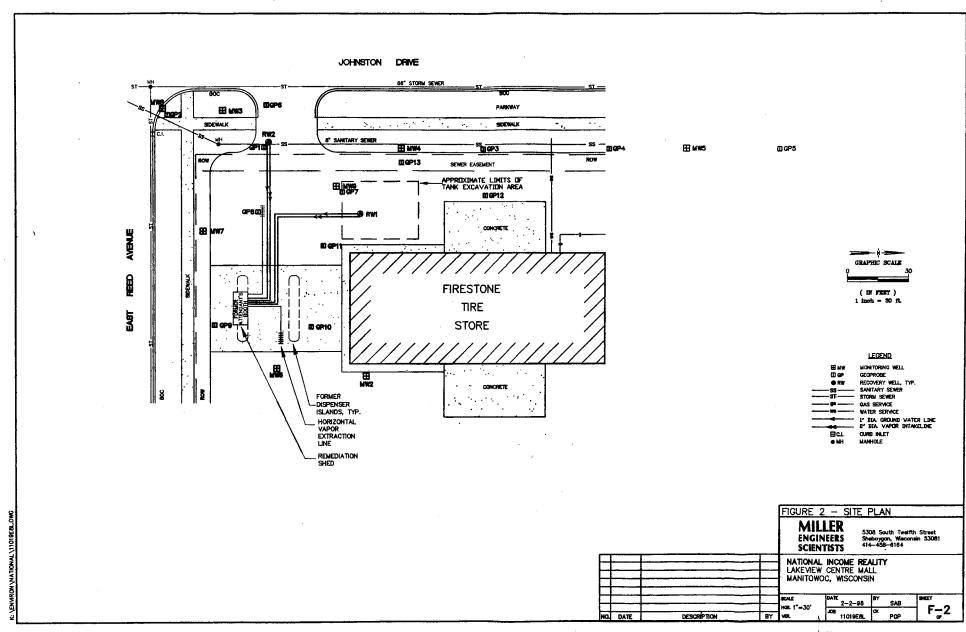
• Right-of-Way of Reed Avenue

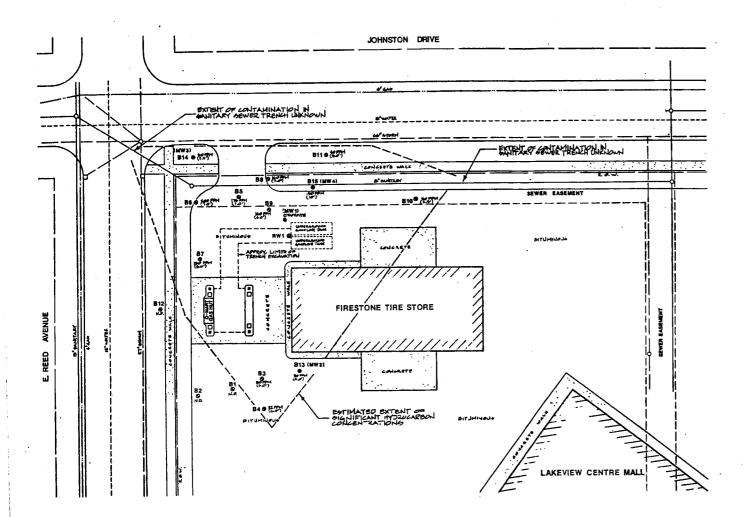


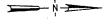
MILLER ENGINEERS SCIENTISTS

FIGURE 1. SITE LOCATION MAP

ITEM B4 FIGURE 1 SITE LOCATION MAP







Scale 1"=40"

#### LEGEND

- soil BORING LOCATION
- 2 DIAMETER PVL GROUNDWATER MONITORING WELL
- 10"DIAMETER PUG GROUNDWATER RECOVERY WELL
- 150 PPM-Hm HYDROCARDON VAPOR CONCENTRATION

BIO B SOIL SAMPLE LOCATION PREREMEDIAL

FIGURE 3 - SOIL BORING LOCATION PLAN

#### MILLER **ENGINEERS**

COUTHMARK COMMERCIAL MANAGEMENT FORMER CHART GASOLINE STATION SUDDIFFACE GASOLINE LEAK MANITOWSZ, WISCONSIN

## TABLE 2 Historic Ground Water Analytic Test Results

Lakeview Centre/Former Q-Mart Manitowoc, Wisconsin Project #11019E

MW2	]							
<b>T</b>		Ethyl-		Total	Total			
<u>Date</u>	Benzene	<u>benzene</u>	<u>Toluene</u>	<u>Xylenes</u>	<u>TMB</u>	MTBE	<u>BETX</u>	<u>PVOC</u>
11 37 00	(µg/L)	(μg/L)	(μ <b>g/</b> L)	(μ <b>g</b> /L)	(μg/L)	(μg/L)	(μg/L)	(µg/L)
11-Nov-88	ND	1				•	ND	•
28-Nov-88	ND						ND	•
14-Dec-88	ND	ļ				•	ND	•
13-Jan-89	ИĎ	ŀ				•	ND	•
13-Nov-89 10-Jul-90	ND	}				•	ND	•
	ND					•	ND	•
21-Sep-90	1.8					•	6.8	•
20-Nov-90	ND					•	ND	•
18-Jan-91	ND		\10mm.1			•	ND	•
15-Mar-91	ND	l	NOTTAL	BULATED		•	ND	•
23-May-91	ND	l				ND	ND	ND
25-Jul-91	ND	ł				ND	ND	ND
26-Sep-91	ND	ļ				ND	ND	ND
21-Dec-91	ND					ND	ND	ND
19-Mar-92	ND					ND	ND	ND
12-Jun-92	ND					ND	ND	ND
10-Sep-92	ND					9.8	ND	9.8
08-Dec-92	ND					ND	ND	ND
12-Mar-93	ND					ND	ND	ND
18-Jun-93	ND					ND	ND	ND
09-Sep-93	ND					ND	ND	ND
03-Dec-93	ND					ND	ND	ND
15-Aug-94	ND					ND	ND	ND
09-Nov-94	ND					ND	ND	ND
01-Feb-95	ND	·				ND	ND	ND
09-May-95	ND					ND	ND	ND
18-Sep-95	ND					ND	ND	ND
07-Dec-95	ND					ND	ND	ND
14-Mar-96	ND					ND	ND	ND
14-Jun-96	•					•	•	•
21-May-97	ND					ND	ND	ND
06-Aug-97	ND					ND	0.054	0.054
03-Nov-97	ND					ND	ND	ND
12-Sep-00	• '	•	•	•	•	•	•	•
15-Jan-01	•	•	•	•	•	•	•	•

BETX = Benzene, Ethylbenzene, Toluene and Xylenes

PVOC = Petroleum Volatile Organic Compounds (EPA Method 8020)

Bold Type = Detected above the NR 140 Enforcement Standard

Underline Type = Detected above the NR 140 Preventive Action Limit

ND = Not Detected Above Practical Quantitation Limit

• = Not Tested

## **TABLE 2 (Continued)**

## Historic Ground Water Analytic Test Results

Lakeview Centre/Former Q-Mart Manitowoc, Wisconsin Project #11019E

MW3								
		Ethyl-		Total	Total			
<u>Date</u>	<u>Benzene</u>	<u>benzene</u>	<u>Toluene</u>	<u>Xylenes</u>	<u>TMB</u>	<u>MTBE</u>	BETX	<b>PVOC</b>
	(µg/L)	(μ <b>g/L</b> )	(μg/L)	(μg/L)	(μ <b>g/</b> L)	(µg/L)	(µg/L)	(µg/L)
11-Nov-88	ND	·				•	, ND	•
28-Nov-88	ND	l				•	ND	•
14-Dec-88	ND					•	ND	•
13-Jan-89	ND					•	ND	•
13-Nov-89	ND					•	ND	•
10-Jul-90	ND	İ				•	ND	•
21-Sep-90	ND					•	ND	•
20-Nov-90	ND					•	ND	•
18-Jan-91	ND					•	ND	•
15-Mar-91	ND		NOT TAE	BULATED		•	ND	•
23-May-91	ND	İ				ND	ND	ND
25-Jul-91	ND					ND	ND	ND
26-Sep-91	ND	Ì				ND	ND	ND
21-Dec-91	ND					ND	ND	ND
19-Mar-92	ND					ND	ND	ND
12-Jun-92	ND	ł				ND	ND	ND
10-Sep-92	ND	ļ				ND	ND	ND
08-Dec-92	ND	1				ND	ND	ND
12-Mar-93	ND					ND	ND	ND
18-Jun-93	ND					ND	ND	ND
09-Sep-93	ND	i				ND	ND	ND
03-Dec-93	ND	1				ND	ND	ND
15-Aug-94	ND	l				ND	ND	ND
09-Nov-94	ND					ND	ND	ND
01-Feb-95	ND					ND	ND	ND
09-May-95	ND					ND	ND	ND
18-Sep-95	ND	1				ND	1.3	1.3
07-Dec-95	ND					ND	ND	ND
14-Mar-96	ND					ND	ND	ND
14-Jun-96	•	l				•	•	•
21-May-97	ND					ND	ND	ND
06-Aug-97	ND	ĺ				ND	ND	0.96
03-Nov-97	•	L				•	•	•
12-Sep-00	•	•	•	•	•	•	•	•
15-Jan-01	•	•	•	•	•	•	•	•

BETX = Benzene, Ethylbenzene, Toluene and Xylenes

PVOC = Petroleum Volatile Organic Compounds (EPA Method 8020)

Bold Type = Detected above the NR 140 Enforcement Standard

Underline Type = Detected above the NR 140 Preventive Action Limit

ND = Not Detected Above Practical Quantitation Limit

• = Not Tested

### **TABLE 2 (Continued)**

### Historic Ground Water Analytic Test Results

Lakeview Centre/Former Q-Mart Manitowoc, Wisconsin Project #11019E

MW4								
		Ethyl-		Total	Total			
<u>Date</u>	<u>Benzene</u>	<u>benzene</u>	<u>Toluene</u>	<u>Xylenes</u>	<u>TMB</u>	MTBE	BETX	PVOC
	(μg/L)	(μg/L)	(μg/L)	(μg/L)	(μg/L)	(μg/L)	(μ <b>g/L</b> )	(μg/L)
11-Nov-88	60,900					•	235,660	
28-Nov-88	•	•				•	•	
14-Dec-88	31,857					•	157,952	NOT
13 <b>-Jan-8</b> 9	30,720					•	82,050	TABUL.
13-Nov-89	11,000					•	62,700	
10-Jul-90	3,294					•	28,789	
21-Sep-90	560					•	10,906	
20-Nov-90	ND					•	ND	
18-Jan-91	894	<b>.</b>				•	15,884	
15-Mar-91	1,480	Ì	NOT TAE	BULATED		•	28,520	
23-May-91	128	ŀ				ND	2,667	3,620
25-Jul-91	50					ND	443	488
26-Sep-91	ND	ļ				ND	364	794
21-Dec-91	39	ŀ				ND	244	479
19-Mar-92	27					ND	295	416
12-Jun-92	ND					ND	ND	ND
10-Sep-92	226					248	1,784	2,786 •
08-Dec-92	200					140	1,900	2,930
12-Mar-93	210					190	3,090	4,640
18-Jun-93	360					100	2,190	2,990
09-Sep-93	290					77	3,080	4,397
03-Dec-93	250					110	2,220	3,260
15-Aug-94	180					210	2,150	3,520
09-Nov-94	•					•	•	•
01-Feb-95	58					99	305	562
09-May-95	70					67	1,610	2,217
18-Sep-95	8.1					4.6	84.1	150
07-Dec-95	6					5.8	308	510.8
14-Mar-96	68					140	2,198	3,128
14-Jun-96	24.3					149	186.2	446.1
21-May-97	•					•	•	•
06-Aug-97	•					•	•	•
03-Nov-97	56					ND	374	409.9
12-Sep-00	66	78	6.5†	420	121	17	570.5	708.5
15-Jan-01	240	4.4	5.1	35	13	320	284.5	617.5
26-Mar-03	200	22	9.2	40	24	120	271.2	415.2

BETX = Benzene, Ethylbenzene, Toluene and Xylenes

PVOC = Petroleum Volatile Organic Compounds (EPA Method 8020)

Bold Type = Detected above the NR 140 Enforcement Standard

Underline Type = Detected above the NR 140 Preventive Action Limit

ND = Not Detected Above Practical Quantitation Limit

• = Not Tested

## TABLE 2 (Continued)

### Historic Ground Water Analytic Test Results

Lakeview Centre/Former Q-Mart Manitowoc, Wisconsin Project #11019E

MW5				~				
Date	Benzene (µg/L)	Ethyl- <u>benzene</u> (µg/L)	Toluene (µg/L)	Total <u>Xylenes</u> (µg/L)	Total <u>TMB</u> (µg/L)	MTBE (µg/L)	BETX (µg/L)	PVOC (µg/L)
21-May-97	5.9	< 4.0	6.9†	30	272	< 6.5	272.8	554.8
06-Aug-97	70	110	12	< 5.0	< 3.1	24	192	216
03-Nov-97	56	<u>210</u>	34	74	35.9	< 2.4	374	409.9
12-Sep-00	32	54	11†	92	61	< 4.7	189	250
15-Jan-01	Not sampled	-buried under	snow pile					
18.4507								
MW6	_1	Ethyl-		Total	Total			
Date	Benzene	benzene	Toluene	Xylenes	TMB	MTBE	BETX	PVOC
2	(μg/L)	(μg/L)	(μg/L)	<u>11/151100</u> (μg/L)	(μg/L)	<u>μg/L)</u>	<u>DD111</u> (μg/L)	<u>1 γ Ο Ο</u> (μg/L)
21-May-97	< 0.14	< 0.14	< 0.13	< 0.44	< 0.32	< 0.26	ND	ND
06-Aug-97	3.6	1.1	0.98	1.3†	0.82†	< 0.26	6.98	7.8
03-Nov-97	•	•	•	•	•	•	•	•
12-Sep-00	< 0.39	< 0.4	< 0.37	< 1.4	< 1.03	< 0.47	ND	ND
15-Jan-01	0.48†	< 0.4	< 0.37	< 1.4	< 1.03	< 0.47	0.48	0.48
MW7								
	<del></del>	Ethyl-		Total	Total			
<u>Date</u>	<u>Benzene</u>	benzene	<u>Toluene</u>	<u>Xylenes</u>	<u>TMB</u>	<u>MTBE</u>	<u>BETX</u>	<u>PVOC</u>
	(μg/L)	(μg/L)	(μg/L)	(µg/L)	(μg/L)	(μg/L)	(µg/L)	$(\mu g/L)$
21-May-97	< 0.14	< 0.14	< 0.13	< 0.44	< 0.32	< 0.26	ND	ND
06-Aug-97	< 0.23,	< 0.26	< 0.22	< 0.93	0.66†	< 0.26	ND	0.66
03-Nov-97	< 0.36	< 0.26	< 0.25	< 76	< 0.50	< 0.24	ND	ND
12-Sep-00	< 0.39	< 0.4	< 0.37	< 1.4	< 1.03	< 0.47	ND	ND
15-Jan-01	< 0.39	< 0.4	< 0.37	< 1.4	< 1.03	< 0.47	ND	ND
MW8	7							
171 77 0		Ethyl-		Total	Total			
Date	Benzene	benzene	Toluene	Xylenes	TMB	MTBE	BETX	PVOC
Date	<u>Εύμε/L)</u>	(μg/L)	(μg/L)	<u>11γ101100</u> (μg/L)	<u>11412</u> (μg/L)	(μg/L)	<u>μg/L)</u>	<u>μ</u> (μg/L)
21-May-97	350	270	74	190	190	120	884	1194
06-Aug-97	320	120	19	< 23	33	120	459	612
03-Nov-97	310	80	17	35	22.2	150	442	614.2
12-Sep-00	490	23†	19†	73†	53	280	605	938
15-Jan-01	62	< 4	< 3.7	< 14	< 10.3	<u>47</u>	62	109
MW9	7							
147 44 2	_11	Ethyl-		Total	Total			
Date	Benzene	<u>benzene</u>	Toluene	Xylenes	TMB	MTBE	BETX	PVOC
<del></del>	<u>15012/Ct10</u> (μg/L)	<u>σσια/σησ</u> (μg/L)	μg/L)	<u>12/10125</u> (μg/L)	<u>μg/L)</u>	(μg/L)	(μg/L)	(μg/L)
21-May-97	2,500	290	4,300	6,000	1,770	1,300	13,090	16,160
06-Aug-97	7,700	1,000	6,400	11,800	1,110	7,900	26,900	35,910
03-Nov-97	9,900	1,900	8,200	15,900	4,100	12,000	35,900	52,000
12-Sep-00	2,000	410	520	3,100	2,980	1,200	6,030	10,210
15-Jan-01	2,200	410	400	3,200	1,110	1,800	6,210	9,120
	-,		<del></del>	<del></del>	• •	•	•	•

Note: Naphthalene was also tested in MW4, MW8 and MW9 during the January 2001 sampling event. MW9 had an exceedance with 290  $\mu$ g/L. MW4 had a concentration of 1.4  $\mu$ g/L and MW8 did not have a detectable concentration.

BETX = Benzene, Ethylbenzene, Toluene and Xylenes

PVOC = Petroleum Volatile Organic Compounds (EPA Method 8020)

Bold Type = Detected above the NR 140 Enforcement Standard

Underline Type = Detected above the NR 140 Preventive Action Limit

ND = Not Detected Above Practical Quantitation Limit

• = Not Tested

# TABLE 1 Soil Analytic Test Results (April 1997)

Lakeview Centre/Former Q-Mart Manitowoc, Wisconsin Project #11019E

Analyte (ug/kg) Benzene Ethylbenzene MTBE Toluene 1,2,4-Trimethylbenzene 1,3,5-Trimethylbenzene Total Xylenes Naphthalene TOTAL PVOC	GP1-4 5,000 6,000 200 4,500 23,000 8,100 28,000 —74,800	GP1-7 67 ND ND ND ND ND ND ND ND	GP2-6 130 140 ND <20> 80 ND 140 —	GP3-3 310 260 ND 37 2,500 390 1,600 — 5,097	GP4-4 2,700 6,000 160 ND 21,000 7,100 13,000 —	NR720 <u>Standards</u> 5.5 2,900 - 1,500 - - 4,100 - -
GRO (mg/kg)	400	ND	ND	32	390	100
Sample Depth (ft.)	7-9	13-15	11-13	5-7	7 <b>-</b> 9	
Analyte (ug/kg) Benzene Ethylbenzene MTBE Toluene 1,2,4-Trimethylbenzene 1,3,5-Trimethylbenzene Xylenes (m+p, o) Naphthalene TOTAL PVOC GRO (mg/kg)	GP5-4 ND ND	GP6-3 ND ND ND ND ND <19> ND ND O	GP7-2D 12,000 11,000 ND 38,000 20,000 7,900 47,000 4,300 135,900	GP7-7C 29 45 ND <16> <23> ND <39> — 74  ND	GP8-4 2,100 2,800 39 8,800 3,500 1,200 11,000 — 29,439	NR720 <u>Standards</u> 5.5 2,900 - 1,500 - 4,100
Sample Depth (ft.)	7-9	5-7	4-5	ND 13.5-14	73 7 <b>-9</b>	100

#### Notes:

italics = Detected between LOD and LOQ

PVOC = Petroleum Volatile Organic Compounds (EPA Method 8020)

GRO = Gasoline Range Organics (WDNR Modified GRO Method)

ND = Not Detected at the Method Detection Limit

- = Compound Not Analyzed

il..\i1019e\soil.wb2(Organic)



## TABLE 1 (continued) Soil Analytic Test Results (April 1997)

Lakeview Centre/Former Q-Mart Manitowoc, Wisconsin Project #11019E

Analista (malles)	CDo -					NR720
Analyte (ug/kg) Benzene	<u>GP9-5</u>	<u>GP10-3A</u>	<u>GP11-2</u>	<u>GP12-4</u>	<u>GP13-5</u>	<b>Standards</b>
Ethylbenzene .	ND	9,800	14,000	ND	470	6
MTBE	ND	23,000	80,000	ND	320	2,900
Toluene	ND	ND	<1700>	ND	78	-
	ND.	59,000	32,000	ND	ND	1,500
1,2,4-Trimethylbenzene	ND	45,000	250,000	ND	85	<b>-</b>
1,3,5-Trimethylbenzene	ND	17,000	94,000	ND	500	-
Total Xylenes	ND	108,000	540,000	ND	82	4,100
Naphthalene		ND				-
TOTAL PVOC	ND	261,800	1,010,000	ND	1,535	~
					,	
GRO (mg/kg)	ND	1,400	3,300	ND	33	100
						200
Sample Depth (ft.)	9-11	5-6	3-5	7-9	9-11	
	T 11 .					
	Duplicate					NR720
Analyte (ug/kg)	GP13-5	<u>MW5-2</u>	MW5-4	MW6-2	MW7-2	NR720 Standards
Analyte (ug/kg) Benzene	-	MW5-2 320	MW5-4 64	MW6-2 46	<u>MW7-2</u> ND	<b>Standards</b>
Analyte (ug/kg) Benzene Ethylbenzene	GP13-5			46	ND	Standards 6
Analyte (ug/kg) Benzene Ethylbenzene MTBE	GP13-5 ND	320	64	<b>46</b> 160	ND ND	<b>Standards</b>
Analyte (ug/kg) Benzene Ethylbenzene MTBE Toluene	<u>GP13-5</u> ND 56	<b>320</b> 140	64 54	46 160 ND	ND ND ND	<u>Standards</u> 6 2,900 -
Analyte (ug/kg) Benzene Ethylbenzene MTBE Toluene 1,2,4-Trimethylbenzene	GP13-5 ND 56 71	320 140 ND	64 54 ND	46 160 ND ND	ND ND ND ND	Standards 6
Analyte (ug/kg) Benzene Ethylbenzene MTBE Toluene 1,2,4-Trimethylbenzene 1,3,5-Trimethylbenzene	GP13-5 ND 56 71 110	320 140 ND <17>	64 54 ND ND 40	46 160 ND ND ND 390	ND ND ND ND ND	<u>Standards</u> 6 2,900 -
Analyte (ug/kg) Benzene Ethylbenzene MTBE Toluene 1,2,4-Trimethylbenzene 1,3,5-Trimethylbenzene Xylenes (m+p, o)	GP13-5 ND 56 71 110 ND	320 140 ND <17> 2,100	64 54 ND ND 40 ND	46 160 ND ND 390 53	ND ND ND ND ND ND	Standards 6 2,900 - 1,500
Analyte (ug/kg) Benzene Ethylbenzene MTBE Toluene 1,2,4-Trimethylbenzene 1,3,5-Trimethylbenzene Xylenes (m+p, o) Naphthalene	GP13-5 ND 56 71 110 ND ND ND	320 140 ND <17> 2,100 750	64 54 ND ND 40	46 160 ND ND ND 390	ND ND ND ND ND	<u>Standards</u> 6 2,900 -
Analyte (ug/kg) Benzene Ethylbenzene MTBE Toluene 1,2,4-Trimethylbenzene 1,3,5-Trimethylbenzene Xylenes (m+p, o)	GP13-5 ND 56 71 110 ND ND ND 83	320 140 ND <17> 2,100 750 610	64 54 ND ND 40 ND <41>	46 160 ND ND 390 53 250	N N N N N N N N N N N N N N N N N N N	Standards 6 2,900 - 1,500
Analyte (ug/kg) Benzene Ethylbenzene MTBE Toluene 1,2,4-Trimethylbenzene 1,3,5-Trimethylbenzene Xylenes (m+p, o) Naphthalene TOTAL PVOC	GP13-5 ND 56 71 110 ND ND 83 <85>	320 140 ND <17> 2,100 750	64 54 ND ND 40 ND	46 160 ND ND 390 53	ND ND ND ND ND ND	Standards 6 2,900 - 1,500
Analyte (ug/kg) Benzene Ethylbenzene MTBE Toluene 1,2,4-Trimethylbenzene 1,3,5-Trimethylbenzene Xylenes (m+p, o) Naphthalene	GP13-5 ND 56 71 110 ND ND 83 <85>	320 140 ND <17> 2,100 750 610	64 54 ND ND 40 ND <41> —	46 160 ND ND 390 53 250 —	N N N N N N N N N N N N N N N N N N N	Standards 6 2,900 - 1,500 - 4,100
Analyte (ug/kg) Benzene Ethylbenzene MTBE Toluene 1,2,4-Trimethylbenzene 1,3,5-Trimethylbenzene Xylenes (m+p, o) Naphthalene TOTAL PVOC	GP13-5 ND 56 71 110 ND ND ND 83 <85> 320	320 140 ND <17> 2,100 750 610 — 3,920	64 54 ND ND 40 ND <41>	46 160 ND ND 390 53 250	N N N N N N N N N N N N N N N N N N N	Standards 6 2,900 - 1,500
Analyte (ug/kg) Benzene Ethylbenzene MTBE Toluene 1,2,4-Trimethylbenzene 1,3,5-Trimethylbenzene Xylenes (m+p, o) Naphthalene TOTAL PVOC	GP13-5 ND 56 71 110 ND ND ND 83 <85> 320	320 140 ND <17> 2,100 750 610 — 3,920	64 54 ND ND 40 ND <41> —	46 160 ND ND 390 53 250 —	N N N N N N N N N N N N N N N N N N N	Standards 6 2,900 - 1,500 - 4,100

< > = Detected between LOD and LOQ

PVOC = Petroleum Volatile Organic Compounds (EPA Method 8020)

GRO = Gasoline Range Organics (WDNR Modified GRO Method)

ND = Not Detected at the Method Detection Limit

- = Compound Not Analyzed

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NID TOO

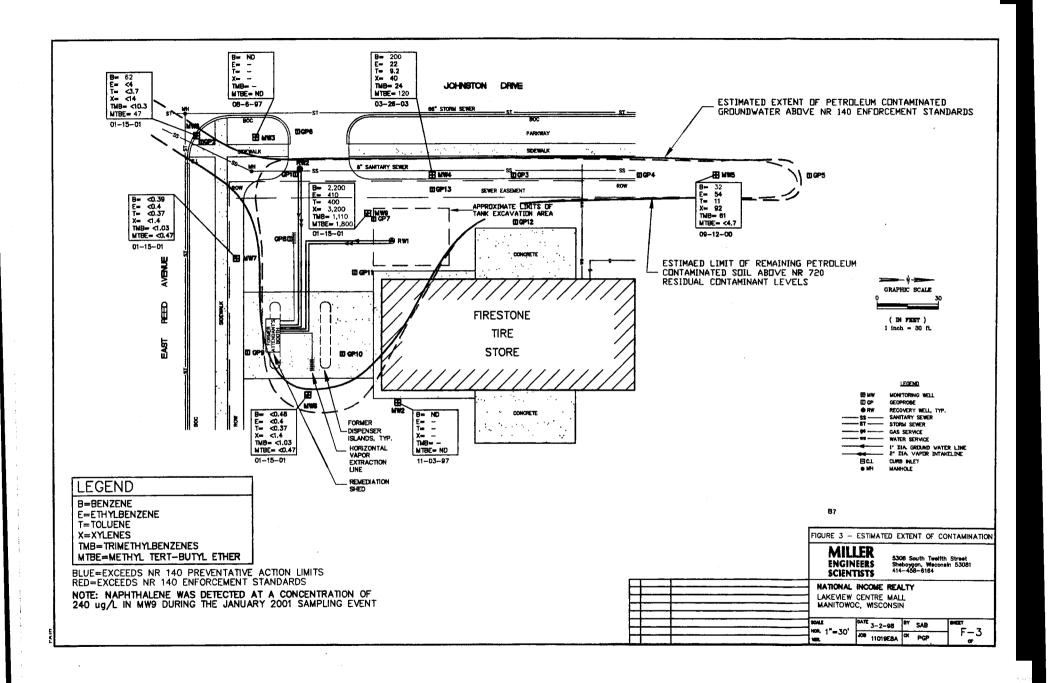
# TABLE 2 Soil Nutrient Analytic Test Results (April 1997)

### Lakeview Centre/Former Q-Mart Manitowoc, Wisconsin Project #11019E

Analyte(mg/kg) Ammonia as N Kjeldahl N Organic N Total Phosphorus	GP7-2C <5.3> 210 210 0.11	GP10-3B <3.6> 380 370 0.11
C:N C:P TOC (mg/kg)	19.5 37,272 4100	11.0 38,181 4200
Total Solids	87.4%	78.0%

i\..\11019e\sore0497.wb2(Inorganic)





# TABLE 1 Historic Ground Water Elevations (U.S.G.S.)

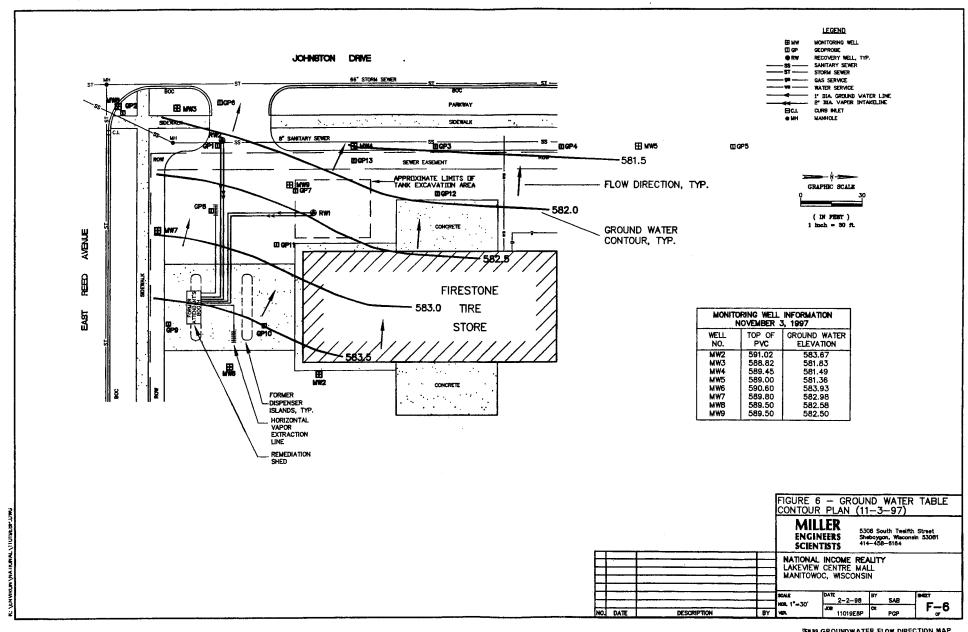
Lakeview Centre/Former Q-Mart Manitowoc, Wisconsin Project #11019E

PVC Elevation Screen Elevation	MW2 591.02 582.12	MW3 588.82 583.02	MW4 589.45 583.65	MW5 589.00 585.00	<u>MW6</u> 590.60 586.60	MW7 589.80 585.80	<u>MW8</u> 589.50 585.50	<u>MW9</u> 589.50 585.50	
Date	MW2	MW3	MW4	MW5	MW6	MW7	MW8	MW9	
11-Nov-88	583.33	582.25	580.05						
28-Nov-88	583.73	582.11	580.03						
14-Dec-88	582.78	581.80	579.48	İ					
13-Jan-89	582.25	581.48	•						
09-Nov-89	582.31	581.76	579.78						
10-Jul-90	582.46	581.69	579.66						
21-Sep-90	582.81	582.02	580.40						
20-Nov-90	582.03	581.41	579.88						
18-Jan-91	582.14	581.28	579.89						
15-Mar-91	582.18	581.40	580.17						
23-May-91	582.25	581.38	579.81						
25-Jul-91	582.26	581.48	580.14						
26-Sep-91	582.27	581.38	579.63	Prior to Construction					
21-Dec-91	583.24	581.55	580.21						
12-Jun-92	582.49	581.46	580.09						
10-Sep-92	582.47	581.48	580.23						
08-Dec-92	583.33	581.54	580.24						
12-Mar-93	582.33	581.37	580.07						
18-Jun-93	583.43	582.24	580.64						
09-Sep-93	582.58	581.26	579.55						
03-Dec-93	582.40	581.45	580.17					İ	
15-Aug-94	583.08	581.40	580.14						
09-Nov-94	581.88	581.05	579.83						
01-Feb-95	582.39	581.11	580.19						
09-May-95	583.46	581.38	580.30						
18-Sep-95	582.02	580.85	580.28						
07-Dec-95	583.22	581.34	580.46					-	
14-Mar-96	582.11	580.94	580.10						
14-Jun-96	584.54	582.14	581.09						
21-May-97	584.19	581.91	581.05	580.91	584.16	583.20	582.12	583.11	
06-Aug-97	584.16	582.08	581.38	581.25	584.11	583.15	582.55	583.02	
03-Nov-97	583.67	581.83	581.49	581.36	583.93	582.98	582.58	582.50	
12-Sep-01	•	•	583.72	583.77	583.96	583.90	584.73	584.50	
15-Jan-01	Not measured-equipment failure								
26-Mar-03	•	•	581.95	•	•	•	•	•	

All units are feet above mean sea level unless otherwise noted.

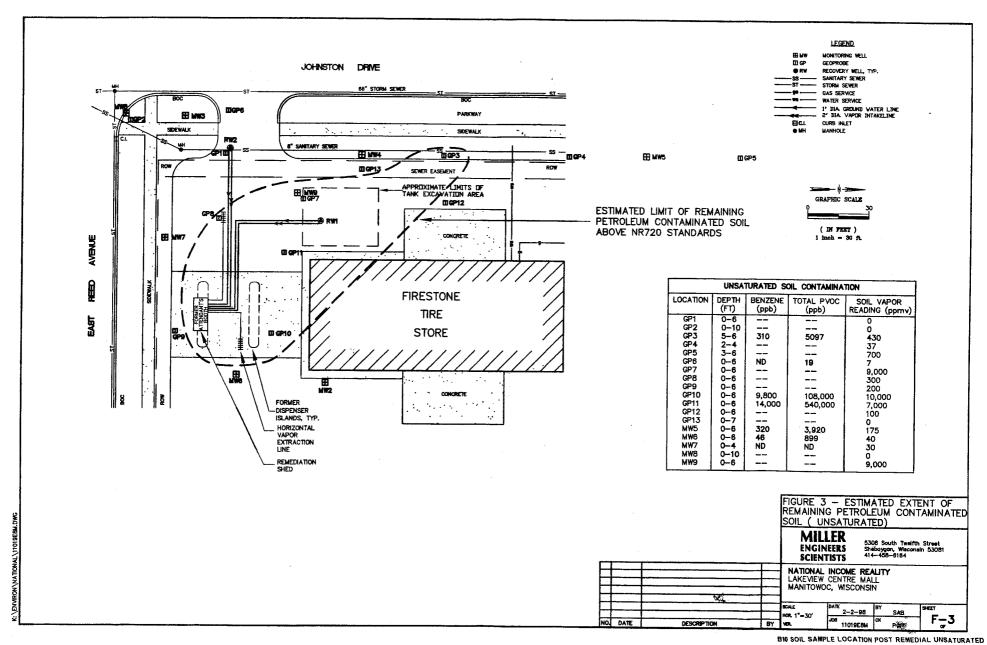
Free product was indicated in MW4 during several sampling events in 1988 and again in January 1989.

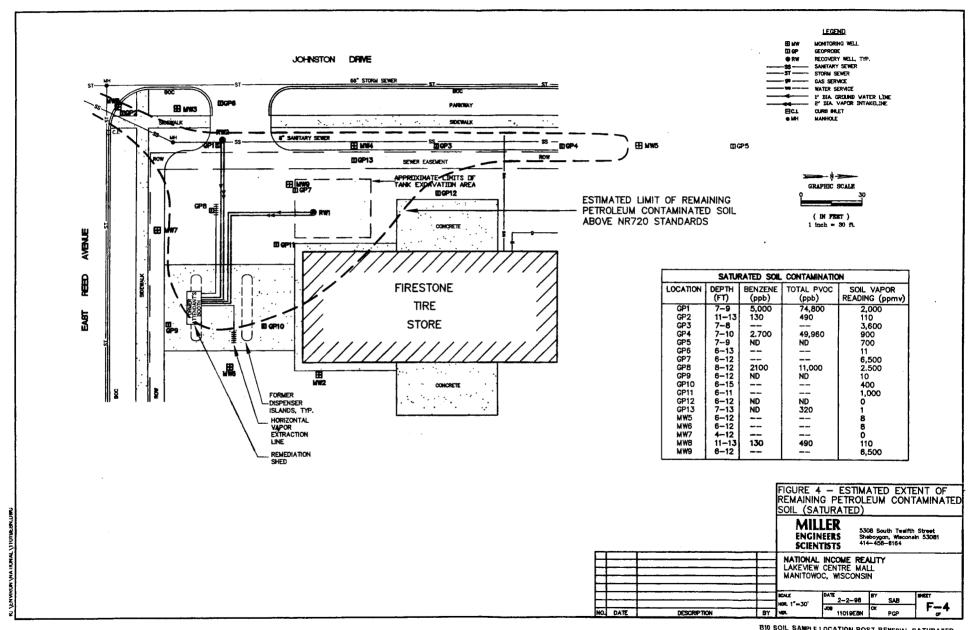
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TEN 89 GROUNDWATER FLOW DIRECTION MAP





BIO SOIL SAMPLE LOCATION POST REMEDIAL SATURATED

October 8, 2003

Subject:

Legal Description of Contaminated Property

Lakeview Centre

Comm No.: 54220-2253-28 BRRTS No.: 03-36-000090

This is a statement made by the Responsible Party (RP), Tarragon Reality Investors, Inc. Item B12 for GIS registration, that the legal description for the property within or partially within the contaminated site boundary is attached to this statement.

Contamination also extends into the right-of-ways of Johnston Drive and East Reed Avenue

Mr. Chris Clinton Tarragon Reality Investors, Inc. (Responsible Party)

Signature: Mr. Chris Clinton, S. V. P.

Date: 10/08/03

ITEM B12



# TARRAGON REALIY INVESTORS, INC.

September 8, 2003

90-2-11019 \ 10-910

Mr. Bill Handles Director of Public-Works 1110 S. 9<sup>th</sup> Street Manitowoc, Wisconsin

Subject:

Notification of Remaining Groundwater Contamination

Lakeview Centre (Former Q-Mart Gasoline Station) WDNR: 03-36-000090 COMM No.: 54220-2253-28

Dear Mr. Handlos:

Tarragon Realty Investors, Inc. has successfully remediated the petroleum contamination at the Lakeview Centre site at 828 Memorial Drive, Manitowoc, Wisconsin to meet criteria for project closure as outlined in Chapters NR 726 and NR 746, Wisconsin Administrative Code. In accordance with NR 726, Tarragon Realty Investors, Inc. is required to provide written notification of the presence of residual soil and/or groundwater contamination from the source property that remains within a public right-of-way to the clerk of the municipality where the right-of-way is located and to the municipal department or state agency that is responsible for maintaining the street.

As such, this letter provides notification that groundwater petroleum contamination remains in the right-of-way of Johnston Drive and East Reed Avenue. Benzene is the contaminant of greatest concern with concentrations of 62 ug/L in the January 2001 sampling round at MW8, located at the corner of Johnston Drive and East Reed Avenue, and 32 ug/L at MW5 located 260 feet to the north. Saturated soil contamination also remains in the right-of-way of Johnston Drive and East Reed Avenue. Unsaturated soil contamination remains along the sewer line in the right-of-way of Johnston Drive. The distribution of benzene contamination is shown on the attached map titled Estimated Extent of Contamination (Figure 3). This notification will allow The Wisconsin Department of Commerce to proceed with closure of the Lakeview Centre site with the understanding that the City of Manitowoc is on notice of the remaining contamination in the right-of-way.

If you have any questions, please call Scott Hodgson at Miller Engineers & Scientists (920-954-9100).

Sincerely,

Tarragon Realty Investors, Inc.

Mr. Chris Clinton

Enclosure: Figure 3 – Estimated Extent of Contamination

c: Mr. Scott Hodgson, Miller Engineers Scientists

WEMILLER'S YSDATA (WORD PENV) 1000 1109 4EP public worksitt. doc

B14 WRITTEN NOTIFICATION



# TARRAGON REALTY INVESTORS, INC.

September 8, 2003

90-2-11019 \ 10-910

Ms. Jennifer Hudon City Clerk 900 Quay Street Manitowoc, Wisconsin

Subject:

Notification of Remaining Groundwater Contamination

Lakeview Centre (Former Q-Mart Gasoline Station) WDNR: 03-36-000090 COMM No.: 54220-2253-28



Dear Ms. Hudon:

Tarragon Realty Investors, Inc. has successfully remediated the petroleum contamination at the Lakeview Centre site at 828 Memorial Drive, Manitowoc, Wisconsin to meet criteria for project closure as outlined in Chapters NR 726 and NR 746, Wisconsin Administrative Code. In accordance with NR 726, Tarragon Realty Investors, Inc. is required to provide written notification of the presence of residual soil and/or groundwater contamination from the source property that remains within a public right-of-way to the clerk of the municipality where the right-of-way is located and to the municipal department or state agency that is responsible for maintaining the street.

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If you have any questions, please call Scott Hodgson at Miller Engineers & Scientists (920-954-9100).

Sincerely,

Tarragon Realty Investors, Inc.

Mr. Chris Clinton

Enclosure:

Figure 3 – Estimated Extent of Contamination

c: Mr. Scott Hodgson, Miller Engineers Scientists

B14 WRITTEN NOTIFICATIONS